

**REPUBLIQUE  
DE  
VANUATU**  
*JOURNAL OFFICIEL*



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OF  
VANUATU**  
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**LOIS**

LOI NO. 10 DE 2011 SUR LES COOPERATIVES  
(MODIFICATION)

**NOTIFICATION OF PUBLICATION**

**ACT**

CO-OPERATIVE SOCIETIES (AMENDMENT) ACT NO.  
10 OF 2011

**ORDER**

**COMMISSIONS OF INQUIRY ACT [CAP 85]**

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**REPUBLIC OF VANUATU**

**CO-OPERATIVE SOCIETIES (AMENDMENT) ACT  
NO. 10 OF 2011**

**Arrangement of Sections**

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# REPUBLIC OF VANUATU

Assent: 09/03/2012  
Commencement: 19/08/2013

## CO-OPERATIVE SOCIETIES (AMENDMENT) ACT NO. 10 OF 2011

An Act to amend the Co-operative Societies Act [CAP 152].

Be it enacted by the President and Parliament as follows-

### **1 Amendment**

The Co-operative Societies Act [CAP 152] is amended as set out in the Schedule.

### **2 Commencement**

This Act commences on the day on which it is published in the Gazette.

## SCHEDULE

### AMENDMENTS OF THE CO-OPERATIVE SOCIETIES ACT [CAP 152]

**1 Section 1 (definition)**

Insert in its correct alphabetical position

““Director” means the Director of the Department of Co-operative and Ni-Vanuatu Business Development Services.”

**2 Section 2**

Repeal the section, substitute

**2. Registrar and Assistant Registrars**

- (1) The Director is to be the Registrar of Co-operative Societies.
- (2) The Northern Co-operative principal officer and the Southern Co-operative principal officer are to be the assistant registrars who will assist the registrar in carrying out his or her functions under this Act.
- (3) The Registrar may delegate to one of the Co-operative principal officers or a senior officer of the Department of Co-operative and Ni-Vanuatu Business Development Services his or her powers or duties under the Act.”

**3 After Section 9**

Insert

**“9A. Report**

The Registrar is to provide a report in writing to the Minister twice a year.”



## RÉPUBLIQUE DE VANUATU

### LOI N° 10 DE 2011 SUR LES COOPERATIVES (MODIFICATION)

#### Sommaire

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# RÉPUBLIQUE DE VANUATU

Promulguée: 09/03/2012

Entrée en vigueur: 19/08/2013

## **LOI N° 10 DE 2011 SUR LES COOPÉRATIVES (MODIFICATION)**

Portant modification de la Loi sur les coopératives [CAP 152].

Le Président de la République et le Parlement promulguent le texte suivant :

### **1 Modification**

La Loi sur les coopératives [CAP 152] est modifiée tel que prévu à l'Annexe.

### **2 Entrée en vigueur**

La présente Loi entre en vigueur à la date de sa publication au Journal officiel.

## ANNEXE

### MODIFICATION DE LA LOI SUR LES COOPÉRATIVES [CAP 152]

#### **1 Article 1 (définition)**

Insérer selon l'ordre alphabétique

““directeur” désigne le directeur du service des Coopératives et du Développement des entreprises vanuatuanes.”

#### **2 Article 2**

Supprimer et remplacer l'article par :

##### **“2. Conservateur et conservateurs adjoints**

- 1) Le directeur est le conservateur des coopératives.
- 2) Le chef des coopératives du Nord et le chef des coopératives du Sud sont des conservateurs adjoints qui épaulent le conservateur dans l'exécution de ses fonctions conformément à la présente Loi.
- 3) Le conservateur peut, conformément à la présente Loi, déléguer ses pouvoirs ou fonctions à l'un des chefs provinciaux des coopératives ou à un cadre du service des Coopératives et du Développement des entreprises vanuatuanes.”

#### **3 Après l'article 9**

Insérer

##### **“9A. Rapport**

Le conservateur soumet deux fois par an au ministre des rapports écrits.”





## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### APPOINTMENT OF THE COMMISSION OF INQUIRY IN THE MATTER RELATING TO THE ALLEGED SALE OF VANUATU PASSPORTS ORDER NO. 18 OF 2013

In exercise of the powers conferred on me by subsection 1(1) and section 5 of the Commissions of Inquiry Act [CAP 85], I, the Honourable JONAS JAMES KALO, Minister of Justice and Community Services, make the following Order.

##### **1 Establishment of the Commission**

The Commission of inquiry in the matters relating to the alleged sale of Vanuatu passports is established.

##### **2 Appointment of Commissioners**

The following persons are appointed as Commissioners:

- (a) Kiel LOUGHMAN;
- (b) Roline Lesines TEKON;
- (c) John Mark BELL;
- (d) Hilda Lini MOTARILAVOA;

##### **3 Chairperson of the Commission**

Mr. Kiel LOUGHMAN is to be the Chairperson of the Commission.

##### **4 Appointment of the Secretary**

Mr Jonathan IAVERE is appointed as the Secretary of the Commission.

##### **5 Location of inquiry**

The inquiry is to be made in Port-Vila at the Ministry of Justice Conference Room and such other place or places as the Commission determines.

## **6 Public Inquiry**

- (1) The inquiry is to be made in public as set out in the Schedule, using the E-Government possibilities and streaming video into the web and social media.
- (2) The room itself must be authorized only to accredited journalists.

## **7 Terms of reference**

- (1) The Terms of Reference of the Commission are set out in the Schedule.
- (2) The Terms of reference of the Commission may be amended or varied by the Minister in consultation with the Commission.

## **8 Remuneration and cost**

- (1) The members of the Commission are entitled, after submitting the report, the following remuneration:
  - (a) Chairperson – VT500,000;
  - (b) Members – VT400,000;
  - (c) Secretary – VT500,000.
- (2) The remunerations referred to in subclause (1) must be paid as set out in the schedule.
- (3) Any sum disbursed without work completed is repayable with usual banking interest rate added.
- (4) Costs for the Commission to carry out its duties under this Order are to be met by the State.

## **9 Duration of the Inquiry**

The Commission has 3 months from the commencement date of this Order to compile its findings.

**10 Commencement**

This Order commences on the day on which it is made.

Made at Port Vila this 13<sup>th</sup> day of August, 2013.



**Honourable JONAS JAMES**  
**Minister of Justice and Community Services**



# SCHEDULE

## TERMS OF REFERENCE

### **1. Background:**

It is a trend accelerating in the last decade that it is alleged that our politicians are selling Vanuatu passports.

The accusations went so strong that the opposition office in Parliament issued a statement recently for the purpose of meaning that the Prime Minister's passport was on sale on the Internet.

Due to the extremely serious accusation, the Prime Minister requested that the full light be done on the alleged sale of passports since he was elected in Parliament.

The matters of alleged sale of passports have many ramifications. The primary one could be a direct involvement of public servants and/or politicians. However it could also involve further degrees of corruption: the businessmen involved, the type of passports that the beneficiary obtained whether normal, official or diplomatic together with the citizenship commission who should produce certificates relating to these passports.

It will also probably put into question the offices and agents proposing to attract long term residents.

In the view of the public, all these questions raised that are only allegations have to be cleared in a proper way by a commission.

### **2. Aim of the Commission**

The aim of the Commission is to inquire to alleged issuance of Vanuatu passports, whether normal, official or diplomatic in favor of people not entitled to and who would be paying to obtain them. Inquiry made must lead to a report to the Minister identifying corruption if any, the failure points of the State administration and available remedy to these failures.

### **3. Objectives of the Commission**

The objectives of the Commission are:-

- (i) To get and obtain disclosure of the list of the diplomatic and official passports issued since 2002 general elections, with the following details:
  - a. The names and full details of the beneficiaries with their digitalized photos;

- b. Other names under which the said beneficiaries may be known;
  - c. The date of issuance;
  - d. The person who issued each passport;
  - e. The title of the person who issued each passport;
  - f. The copy of the application, and any letter in support from any third party;
  - g. The position of the passport holder;
  - h. The validity dates of the passport;
  - i. When out of validity, the confirmation and/or evidence that the passport has been cancelled and/or collected back and/or replaced;
  - j. Collect and compile as attachment the full details of the persons concerned and get estimate of their activities and wealth when they were not public servants already, and when there are suspicions of corruption on the said persons in the opinion of the Commission;
  - k. Source information on possible middle men or middle organizations having lobbied for each passport obtained;
- (ii) To get and obtain disclosure of the list of the normal (green) passports issued since 2002 elections, to people using a certificate of the citizenship commission with the following details:
- a. The names and full details of the beneficiaries with their digitalized photos;
  - b. Other names under which the said beneficiaries may be known;
  - c. The date of issuance;
  - d. The person who issued each passport;
  - e. The title of the person who issued each passport;
  - f. The copy of the application and any letter in support for issuance from any third party;
  - g. The validity dates of the passport;
  - h. When out of validity, the confirmation and/or evidence that the passport has been cancelled and/or collected back and/or replaced;
  - i. Collect and compile as attachment the full details of the persons concerned and get estimate of their activities and wealth when there are suspicions of corruption in the opinion of the Commission;
  - j. Source information on possible middle men having presented the demand of passport on behalf of the beneficiary if absent;
- (iii) To analyze these datas and inquire when necessary of further information;

- (iv) To analyze when in the opinion of the Commission it is necessary to do so, the records of the Citizenship Commission in relation with the issuance of suspect passports if any;
- (v) To present a data classified by Minister name of the number of passports issued and the number of suspicions the Commission has on the passports issued;
- (vi) To present a data classified by Prime Minister name of the number of passports issued and the number of suspicions the Commission has on the passports issued;
- (vii) To list the officials, the persons and passports that the Commission recommends to be investigated further by either the Ombudsman and/or the Police;
- (viii) To analyze and list the weak points of the passports issuing system as they should be not subject to question at all;
- (ix) To recommend solutions to the problems raised if any.

#### **4. Report.**

The Commission will provide a full report on the findings and recommendations of this inquiry to the Minister of Justice & Community Services, who will then consider the report and table a recommendation to the Council of Ministers.

#### **5. Public Inquiry**

The Commission of Inquiry shall be made in public in the following form:

- a. The hearings of the Commission shall be held in the Conference Room of the Ministry of Justice where only technicians and accredited journalists may be allowed;
- b. The hearings of the Commission shall use the e government system, the Internet, the social media and the streaming to make the commission available live to the Public, including through the Facebook.com/MOJCSparticipation page.
- c. The deliberation of the Commission shall be made in private and the report publicly released.
- d. If the Minister of Foreign Affairs opposes a secrecy on any of the passports issued, the Commission shall continue its Inquiry on the passport concerned in a private manner. The Commission shall not release any detail about the concerned passport that would make the general public recognize it.

#### **6. Remuneration of the Commissioners**

Pursuant to section 12-1 of the Act, The Commissioners will be remunerated as follows:

- a. The Chairman will receive a payment of 500,000 vatu;
- b. The Members will receive a payment of 400,000 vatu each;
- c. The payment is to be made out of the workshop line held by the Ministry's budget after consultation with the Finance Officer;
- d. The payment will be made 50% before beginning of the Commission upon presentation of a bill to the Finance Officer of the Ministry of Justice, and 50% upon completion and presentation of the report to the Minister;
- e. Any sum disbursed without work completed is repayable with usual banking interests rate added.

#### **7. Remuneration of the Secretary**

- a. The Secretary of the commission will receive a payment of 500,000 vatu upon presentation of A bill addressed to the Finance Officer of the Ministry of Justice- Corporate Services, payable 50% before beginning of the Commission and 50% upon presentation and completion of the report.
- b. The Secretary will elect office for the duration of the Commission into the Ministry of Justice, First Floor. It will be its address for service.

#### **8. Amendments**

The Minister of Justice can amend at any time, by subsequent order, the present Terms of Reference, upon request of the Chairman of the Commission.



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### APPOINTMENT OF THE COMMISSION OF INQUIRY INTO THE CLAIMS OF THE FISHERMANS ASSOCIATION ORDER NO. 119 OF 2013

In exercise of the powers conferred on me by subsection (1) and section 5 of the Commissions of Inquiry Act [CAP 85], I, the Honourable JONAS JAMES, Minister of Justice and Community Services, make the following Order.

##### **1 Establishment of the Commission**

The Commission of inquiry into the Claims of the Fishermans Association is established.

##### **2 Appointment of Commissioners**

The following persons are appointed as Commissioners:

- (a) Yoan TABISAL;
- (b) Christina THYNA;
- (c) Ephraim KALSAKAU;
- (d) Benjamin JULES.

##### **3 Chairperson of the Commission**

Mr. Yoan TABISAL is to be the Chairperson of the Commission.

##### **4 Appointment of the Secretary**

Mr Lawrence DICK is appointed as the Secretary of the Commission.



## **5 Location of inquiry**

The inquiry is to be made in Port-Vila at the Ministry of Justice Conference Room and such other place or places as the Commission determines.

## **6 Public Inquiry**

- (1) The inquiry is to be made in public as set out in the Schedule, using the E-Government possibilities and streaming video into the web and social media.
- (2) The room itself must be authorized only to accredited journalists.

## **7 Terms of reference**

- (1) The Terms of Reference of the Commission are set out in the Schedule.
- (2) The Terms of reference of the Commission may be amended or varied by the Minister in consultation with the Commission.

## **8 Remuneration and cost**

- (1) The members of the Commission are entitled, after submitting the report, to the following remuneration:
  - (a) Chairperson – VT500,000;
  - (b) Members – VT400,000;
  - (c) Secretary – VT500,000.
- (2) The remunerations referred to in subclause (1) must be paid as set out in the schedule.
- (3) Any sum disbursed without work completed is repayable with usual banking interest rate added.
- (4) Costs for the Commission to carry out its duties under this Order are to be met by the State.

## **9 Duration of the Inquiry**

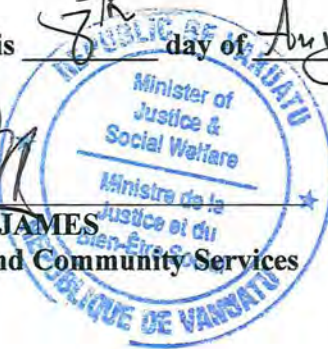
The Commission has 3 months from the commencement date of this Order to compile its findings.

**10 Commencement**

This Order commences on the day on which it is made.

Made at Port Vila this 7<sup>th</sup> day of August, 2013.

  
Honourable JONAS JAMES  
Minister of Justice and Community Services



## SCHEDULE

### TERMS OF REFERENCE

#### 1. Background:

In 1998/1999, Vanuatu Financial Services Commission (VFSC) wound up the South Pacific Fishing Company, (SPFC) and put the company into receivership. Mr Julian Ala was appointed Liquidator, and together with the Government Business Unit, (GBU) worked together to liquidate the company. One of the issues that, the Liquidator and GBU dealt with was settlement of the outstanding debts including outstanding Salaries of the fishermen.

The Government through the Ministry of Finance have paid numerous payments to the fisherman's association including transfer of Palekula lease to Fisherman's Association, which led to a deed of release which was signed between Vangov and Fisherman's Association on 30th May 2000.

Despite these, claims are still coming in from various groupings who claim to represent the fishermen association.

It has also throughout the years, resulted in the burning of the Palekula Fishing facilities.

It also transpired through various preliminary discussions held that various different matters are involved in the claim resulting in a feeling that Justice was not really done and that favoritism was made.

As part of these matters, the SPFC issues, the general feeling of a lot of fishermen who feel that after having contributed to the country so many years in very hard conditions of work they didn't gain any recognition or consideration, are contributing to a negative environment developing the idea of spoliation of the fishermen.

On top of that during election year 2012, a lot of politicians promised, in exchange of fishermen votes, to compensate them and sometimes with extraordinary amounts.

#### 2. Aim of the Commission

The aim of the Commission is to enquire to know if there are some valid claims that could exist for the fishermen and to look into them and the proper way to resolve them if any. Resolution proposed, if any, must first involve a true reconstructive process in accordance with our customs, before any other consideration.

#### 3. Objectives of the Commission

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*Appointment of the Commission of Inquiry into the Claims of the Fishermans Association Order  
No.119 of 2013*

The objectives of the Commission are:-

- (i) The first objective is to find out who is (or are) the proper legal representative of the fishermen.
- (ii) The second objective of the Commission is to establish, whether there are any existing genuine or legitimate claims, wether moral, in cash or in kind, from the fishermen themselves and their representatives.
- (iii) The third objective is to inquire into how many and which compensations the government has paid to the fishermen's claims.
- (iv) The fourth objective is to establish how these compensations were given and if they were processed and made in accordance with our customs.
- (v) The fifth objective is to establish how these compensations were used and if they infringed rights of some fishermen in the use that was made of them.
- (vi) The sixth objective is to establish if the Government had some responsibilities or incurred some liabilities towards the fishermen at the time of the compensations, born in the manner of giving.
- (vii) The seventh objective is to recommend a process that will tell what is just and fair and will, in accordance with our customs, propose a settlement of differences that will cause Justice done and Justice seen to be done. This process will make sure that the matter will be closed for ever.

#### **4. Report.**

The Commission will provide a full report on the findings and recommendations of this inquiry to the Minister of Justice & Community Services, who will then consider the report and table a recommendation to the Council of Ministers.

#### **5. Public Inquiry**

The Commission of Inquiry shall be made in public in the following form:

- a. The hearings of the Commission shall be held in the Conference Room of the Ministry of Justice where only technicians and accredited journalists may be allowed;
- b. The hearings of the Commission shall use the e government system, the Internet, the social media and the streaming to make the commission available live to the Public, including through the Facebook.com/MOJCSparticipation page.
- c. The deliberation of the Commission shall be made in private and the report publicly released.

#### **6. Remuneration of the Commissioners**

Pursuant to subsection 12(1) of the Act, The Commissioners will be remunerated as follows:

- a. The Chairman will receive a payment of 500,000 vatu;
- b. The Members will receive a payment of 400,000 vatu each;
- c. The payment is to be made out of the workshop line held by the Ministry's budget after consultation with the Finance Officer;
- d. The payment will be made 50% before beginning of the Commission upon presentation of a bill to the Finance Officer of the Ministry of Justice, and 50% upon completion and presentation of the report to the Minister;
- e. Any sum disbursed without work completed is repayable with usual banking interests rate added.

#### **7. Remuneration of the Secretary**

- a. The Secretary of the commission will receive a payment of 500,000 vatu upon presentation of a bill addressed to the Finance Officer of the Ministry of Justice- Corporate Services, payable 50% before beginning of the Commission and 50% upon presentation and completion of the report.
- b. The Secretary will elect office for the duration of the Commission into the Ministry of Justice, First Floor. It will be its address for service.



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **KIEL LOUGHMAN**, having been appointed under an Order made by the Minister responsible for Justice dated the 13<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 13<sup>th</sup> day of August 2013.**

  
\_\_\_\_\_  
**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **ROLINE LESINES TEKON**, having been appointed under an Order made by the Minister responsible for Justice dated the 13<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 13<sup>th</sup> day of August 2013.**

  
\_\_\_\_\_  
**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **JOHN MARK BELL**, having been appointed under an Order made by the Minister responsible for Justice dated the 13<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 13<sup>th</sup> day of August 2013.**

  
**Commissioner**





## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **HILDA LINI MOTARILAVOA**, having been appointed under an Order made by the Minister responsible for Justice dated the 13<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 13<sup>th</sup> day of August 2013.**

A handwritten signature in blue ink, appearing to be 'Hilda Lini Motarilavo', written over a horizontal line.

**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **YOAN TABISAL**, having been appointed under an Order made by the Minister responsible for Justice dated the 8<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 8<sup>th</sup> day of August 2013.**



**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **CHRISTINA THYNA**, having been appointed under an Order made by the Minister responsible for Justice dated the 8<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 8<sup>th</sup> day of August 2013.**



**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **EPHRAIM KALSAKAU**, having been appointed under an Order made by the Minister responsible for Justice dated the 8<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 8<sup>th</sup> day of August 2013.**

A handwritten signature in blue ink, consisting of a large, stylized 'E' and 'K' intertwined.

**Commissioner**



## REPUBLIC OF VANUATU

### COMMISSIONS OF INQUIRY ACT [CAP 85]

#### OATH OF COMMISSIONER

I, **BENJAMIN JULES**, having been appointed under an Order made by the Minister responsible for Justice dated the 8<sup>th</sup> day of August 2013, to be a Commissioner to inquire into the matters specified in the said Order, do swear that I will faithfully, fully, impartially and to the best of my ability discharge and perform the duties devolving upon me by virtue of the said Order.

So help me God.

**Dated at Port Vila this 8<sup>th</sup> day of August 2013.**

A handwritten signature in blue ink, appearing to read 'Benjamin Jules', written over a horizontal line.

**Commissioner**

RESERVE BANK OF VANUATU  
BALANCE SHEET  
FOR THE QUARTER ENDED 31 MARCH 2013

**NOTICE NO. 389 OF 2013**

**BALANCE SHEET AS AT 31 MARCH 2013**

(Expressed in 000's Vatu)

<b>Assets</b>	<b>2013</b>
Cash and cash equivalents	564,505
Treasury notes, bonds and bills	15,522,352
Government securities	224,456
Government bonds	1,293,870
Interest receivable	67,950
Other receivables	224,157
Stock of currency (notes and coins)	377,873
Property, plant and equipment	1,375,177
Advances to account holders	-
International Monetary Fund (IMF):	
Reserve Tranche position	342,684
Currency subscription	
Special Drawing Rights	209,164
	-----
<b>Total Assets</b>	<b>20,202,188</b>
	=====
<b>Liabilities</b>	
Accrued expenses	8,025
Due to statutory body	-
Due to commercial banks	6,324,883
Due to Government	2,464,627
Due to international institutions and agencies	135,287
Reserve Bank of Vanuatu notes	1,357,490
IMF – Notes currency subscription	342,684
IMF Allocation	2,233,424
Currency in circulation	6,286,559
Other creditors	66,515
Employee provisions	232,493
	-----
<b>Total Liabilities</b>	<b>19,451,987</b>
	-----
<b>Net Assets</b>	<b>750,201</b>
	=====
<b>Capital and reserves</b>	
Issued capital	100,000
General reserve	227,359
Retain earnings Reserve	108,709
Fair Value Reserve	49,388
F/Asset Revaluation Reserve	224,797
Retained Earnings	39,948
	-----
<b>Total Capital and Reserves</b>	<b>750,201</b>
	=====

RESERVE BANK OF VANUATU  
BALANCE SHEET  
FOR THE QUARTER ENDED 30 JUNE 2013



**BALANCE SHEET AS AT 30 JUNE 2013**

(Expressed in 000's Vatu)

<b>Assets</b>	<b>2013</b>
Cash and cash equivalents	2,246,381
Treasury notes, bonds and bills	13,896,024
Government securities	224,407
Government bonds	1,293,870
Interest receivable	45,610
Other receivables	206,313
Stock of currency (notes and coins)	356,644
Property, plant and equipment	1,356,858
Advances to account holders	-
International Monetary Fund (IMF):	
Reserve Tranche position	364,149
Currency subscription	
Special Drawing Rights	221,850
	-----
<b>Total Assets</b>	<b>20,212,106</b>
	=====
<b>Liabilities</b>	
Accrued expenses	1,485
Due to statutory body	-
Due to commercial banks	6,929,722
Due to Government	2,361,399
Due to international institutions and agencies	169,392
Reserve Bank of Vanuatu notes	1,277,568
IMF – Notes currency subscription	364,149
IMF Allocation	2,373,318
Currency in circulation	6,166,648
Other creditors	62,507
Employee provisions	211,973
	-----
<b>Total Liabilities</b>	<b>19,918,161</b>
	-----
<b>Net Assets</b>	<b>293,945</b>
	=====
<b>Capital and reserves</b>	
Issued capital	100,000
General reserve	227,359
Retain earnings Reserve	108,709
Fair Value Reserve	50,039
F/Asset Revaluation Reserve	224,797
Retained Earnings	(416,959)
	-----
<b>Total Capital and Reserves</b>	<b>293,945</b>
	=====



## REPUBLIC OF VANUATU

### TRADEMARKS ACT NO 1 OF 2003

**Publication of the Recording of Assignment of trademark.  
File no 139**

**Notice No 390 of 2013**

In accordance with section 68 of the Trademarks Act No 1 of 2003, I, MERILYN LEONA TEMAKON, Registrar of Trademarks, hereby publish the recording of the Assignment of the Trademark as follows :

**Trademark : WING**

**Registration No : 10553**

**Class : 09**

**Assignor : Australia and New Zealand Banking Group Limited CAN 005 357 522 of Level 14, 100 Queen Street, Melbourne, Victoria, 3000, Australia**

**Assignee : WING Holdings Pte Limited 200814348M of 10 Collyer Quay, #10-01 Ocean Financial Centre, Singapore 049315**

The Assignment is effective as from 10<sup>th</sup> of August 2012.

Made at Port Vila this 8<sup>th</sup> day of August 2013

**MERILYN LEONA TEMAKON**  
Registrar of Trademarks



**ERRATA TO  
NOTICES OF VESSEL NAME CHANGES  
MARITIME ACT [CAP 131]  
NOTICE NO. 391 OF 2013**

In exercise of the power conferred on me by sub-sections 44(1) and (2) of the Maritime Act [CAP 131], I, **DOROTHY A. RESCIGNO**, Deputy Commissioner of Maritime Affairs, make the following errata on Notices of Name Changes submitted previously:

**I. CHANGE IN NAME OF VESSEL**

- A. The vessel named "GSF KEY MANHATTAN" is now known as "KEY MANHATTAN"  
OFFICIAL NUMBER: 1272
- B. The vessel named "GSF KEY SINGAPORE" is now known as "KEY SINGAPORE "  
OFFICIAL NUMBER: 1317
- C. The vessel named "GSF KEY GIBRALTAR" is now known as "KEY GIBRALTAR "  
OFFICIAL NUMBER: 1381
- D. The vessel named "GSF HIGH ISLAND II" is now known as "HIGH ISLAND II"  
OFFICIAL NUMBER: 1551

**II. COMMENCEMENT**

This ERRATA is to commence on July 22, 2013

Amended this 22ND day of JULY 2013.

  
**DOROTHY A. RESCIGNO**  
Deputy Commissioner of Maritime Affairs





**REPUBLIC OF VANUATU**

**VANUATU FINANCIAL SERVICES COMMISSION**

**COMPANIES ACT [CAP. 191]**

**NOTICE NO. 392 OF 2013**

**TAKE NOTICE** that pursuant to Section 335 Of the Companies Act [CAP. 191], the names of ;

<b>RIMFIRE RESOURCES LIMITED</b>	<b>4683</b>
<b>DIVINE DRILLING LIMIED</b>	<b>32549</b>
<b>NATRANZ LTD</b>	<b>25277</b>
<b>CETELNET (VANUATU) LIMITED</b>	<b>35903</b>

Have been struck off the Register of Companies at Port Vila, Vanuatu and the companies dissolved from the date of this notice.

Given under the Official Seal of the Commission at Port Vila this Fifteenth day of July, 2013.

  
**George Andrews**  
**Registrar of Companies**





**REPUBLIC OF VANUATU**

**VANUATU FINANCIAL SERVICES COMMISSION**

**COMPANIES ACT [CAP. 191]**

**NOTICE NO. 393 OF 2013**

**TAKE NOTICE** that pursuant to Section 335 Of the Companies Act [CAP. 191], the names of ;

<b>INDUSTRIAL MARINE ENGINEERING (VANUATU) LIMITED</b>	<b>37449</b>
<b>GOLDEN RIM RESOURCES LTD</b>	<b>32751</b>
<b>HENTAI LIMITED</b>	<b>27728</b>
<b>SAFETYRIGHT LIMITED</b>	<b>36633</b>

Have been struck off the Register of Companies at Port Vila, Vanuatu and the companies dissolved from the date of this notice.

Given under the Official Seal of the Commission at Port Vila this Twenty eighth day of June, 2013.

  
George Andrews  
**Registrar of Companies**

