

NEW HEBRIDES CONDOMINIUM

JOINT REGULATION

No. 15 of 1975

TO PROVIDE for the obtaining of a loan from the Caisse des  
Dépôts et consignations

to finance road works in Port-Vila.

MADE by the Resident Commissioners under the provisions of  
Articles 2:2, 5:3 and 7 of the Anglo-French Protocol of 1914.

Power to  
borrow from

1. Subject to the provisions of this Regulation, the  
Resident Commissioners, which expression shall, where the context  
admits or requires, include their successors in office or any  
person acting for them may borrow from the Caisse des Dépôts  
et Consignations a sum or sums not exceeding nine hundred sixty  
four thousands french francs (FF 964,000).

Terms  
and  
repayment

2. The loan agreement made in accordance with the  
provisions of section I shall provide for repayment over a period  
of fifteen years under the terms of the Caisse des Dépôts  
et Consignations.

Loan to be  
charged on  
general  
revenues

3. The principal money on the loan raised under this  
Regulation and the interest payable thereon shall be charged on  
and payable yearly out of the general revenues and assets of the  
Condominium Government of the New Hebrides.

Application  
of loan

4. Any money borrowed under the provisions of this  
Regulation shall be appropriated and applied to the financing of  
road works in Port-Vila.

Citation  
and  
commencement

5. This Regulation shall come into operation on the  
date of its publication in the Condominium Gazette.

MADE at VILA this ninth day of June 1975.

The Resident Commissioner  
for the French Republic

R. GAUGER

Her Britannic Majesty's  
Resident Commissioner

R.W.H. DU BOULAY