

CONDOMINIUM DES NOUVELLES-HEBRIDES

NEW HEBRIDES CONDOMINIUM

ARRETE CONJOINT 9 de 1971

JOINT REGULATION 9 of 1971

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No. 9 of
1971.[Published: *Condominium Gazette* No. 303.]

by the Resident Commissioners under the provisions of paragraph 2 of Article 2 and Article 7 of the Anglo-French Protocol

In this Regulation, the Agreement bearing the date 21st day of May, 1971 between the Director of the Caisse Centrale de Coopération Economique at Noumea and the British and French Resident Commissioners in the New Hebrides for a loan of 10,000 FNH to finance the construction of the Vila wharf is referred to as "the Loan Agreement".

Interpretation.

2. The principal moneys borrowed by the British and French Resident Commissioners from the Caisse Centrale de Coopération Economique under the provisions of the Loan Agreement shall be appropriated and applied to the construction of a wharf and auxiliary buildings and installation at Vila.

Application of loan moneys.

3. The principal moneys borrowed under the Loan Agreement and the interest thereon are hereby charged upon the general revenues and assets of the Joint Administration.

Repayment charged on revenues and assets of the Joint Administration.

4. So long as any principal moneys due under the Loan Agreement remain outstanding, the Resident Commissioners shall—

Resident Commissioners to include instalments in annual estimates and to appropriate and pay instalments.

- (a) cause to be included in the annual estimates of revenue and expenditure of the Joint Administration prepared pursuant to the provisions of the Joint Finance Regulation, 1957, an item of expenditure amounting to two half-yearly instalments of repayment of principal and interest to the Caisse Centrale de Coopération Economique as provided by the Loan Agreement; and
- (b) in each half-year appropriate out of the revenues and assets of the Joint Administration a sum equal to one half-yearly instalment of repayment of principal and interest as provided by the Loan Agreement and shall remit that sum to the Caisse Centrale de Coopération Economique so that it is received on or before the date on which it falls due under the Loan Agreement.

This Regulation may be cited as the Joint Vila Wharf Loan (Centrale de Co-opération Economique) Regulation No. 9 and shall come into operation on the date of its publication in the Condominium Gazette.

Citation and commencement.

Made at Vila this sixteenth day of June, 1971.

LOIS

M. TOWNSEND

Resident Commissioner
of the French Republic.

Her Britannic Majesty's Acting
Resident Commissioner.
