

CONDOMINIUM DES NOUVELLES-HEBRIDES

NEW HEBRIDES CONDOMINIUM

ARRETE CONJOINT 9 de 1951

JOINT REGULATION 9 of 1951

## A JOINT REGULATION

No. 9 of  
1951.

To provide for the control of Native Co-operative Societies and Companies.

[*Condominium Gazette No. 176*]

Made by the Resident Commissioners under the provisions of paragraph 3 of Article 8 of the Anglo-French Protocol of 6th August, 1914.

1. Every Co-operative Society or Company formed by New Hebrides natives for land development or trade in local produce and imported goods shall, before its constitution, submit its Rules for the approval of the Resident Commissioners.

Resident  
Com-  
missioners  
to approve  
formation.

2. The Rules shall indicate—

Rules.

(1) the exact objects of the Co-operative Society or Company;

(2) its head office;

(3) its organization, particularly as regards its principal officers and its governing body; and

(4) the nature, origin and employment of its capital.

3. Any amendment of the Rules shall be submitted for the prior approval of the Resident Commissioners.

4. The accounts of a Native Co-operative Society or Company shall be kept as far as possible in accordance with commercial practice.

Accounting.

5. The British and French District Agents shall jointly be responsible for the annual examination of the accounts of Native Co-operative Societies or Companies in their District. For this purpose, in each year, before a date to be specified by the District Agents, the Secretary of each Co-operative Society shall send to them an annual report and abstract of accounts.

Control by  
District  
Agents.

6. In every year the District Agents shall carry out a tour with the object of inspecting the premises and operations of each Native Co-operative Society or Company in the District.

They may at the same time demand that books registers reports and accounting documents of all kinds be produced for examination.

7. In January of each year the District Agents shall send to the Resident Commissioners a report showing the situation, moral and financial, of the said Co-operative Societies or Companies.

8. The dissolution of any native Co-operative Society or Company shall be declared by the Resident Commissioners at a request by the majority of its members, or if the Rules of the said Co-operative Society or Company have not been submitted to the Resident Commissioners or if its activities become of a nature prejudicial to the public peace.

Dissolution.

9. Liquidation shall be carried out under the supervision of the District Agents concerned, who shall submit a detailed report to the Resident Commissioners.

Liquidation.

10. The Courts shall hear such disputes as may arise within the limits of their jurisdiction as defined by the Protocol of 6th August, 1914.

Litigation.

11. After meeting liabilities contracted by the Co-operative Society, or Company, any remaining assets shall be employed to repay to members the amount of their respective contributions if these have been made or to compensate them for services.

12. This regulation shall apply to Native Co-operative Societies or Companies already in existence which shall have a delay of two months from the date of publication of this regulation to forward their Rules for the approval of the Resident Commissioners.

Existing  
Co-operative  
Societies or  
Companies.

13. This regulation may be cited for all purposes as the New Hebrides Native Co-operative Societies or Companies Regulation No. 9 of 1951, and shall come into force on the day of the date hereof.

Short Title  
and date of  
coming into  
force.

Dated at Vila this twenty-seventh day of August, 1951.

P. ANTHONIOZ

H. J. M. FLAXMAN

The Resident Commissioner  
for the French Republic.

His Britannic Majesty's  
Resident Commissioner.