



J.S. Champion

Resident Commissioner in the New Hebrides

QUEEN'S REGULATION

TO AMEND the Land Trust Board Regulation 1973

MADE BY Her Britannic Majesty's Resident Commissioner in the New Hebrides in pursuance of the powers contained in the New Hebrides Orders. In the name of Her Majesty Elizabeth the Second, by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and Her other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith.

1. This Regulation may be cited as the Land Trust Board (Amendment) Regulation 1976 and shall come into operation on the day on which it is published by the Resident Commissioner causing a copy thereof to be exhibited at the Public Office of the Resident Commissioner.

2. The Land Trust Board Regulation 1973 is hereby amended by inserting immediately after section 14 ~~of~~ the following new section -

"Consent to assignment of leasehold interest

14A. Notwithstanding the provision of any statute or rule of law to the contrary, it shall be lawful for the Board to refuse to give its consent to the assignment by a lessee of his leasehold interest in any land vested in the Board:

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Provided that the consent of the Board shall only be refused in circumstances where the Board is satisfied that the proposed assignment will either cause hardship to any person or persons having a valid claim in custom to the land the subject of the lease or otherwise prevent the Board from fulfilling its duties under subsection (1) of section 7:

And provided further that the Board shall, within twelve months of any such refusal of consent to assignment under the provisions of this section, either

- (a) nominate a person or persons willing to take an assignment of the lease from the lessee; or
- (b) itself acquire the lessee's interest,

and in such case the lessee on assignment of his leasehold interest may require the person nominated by the Board or the Board itself, as the case may be, to make payment to him of compensation not exceeding the current market value of the interest assigned by him. The provisions of section 13 relating to the assessment of compensation shall, modified as the case may require, apply to the determination of such current market value. "

PUBLISHED AND EXHIBITED at the Public Office of the Resident Commissioner

2 JUL 1976

J. Simon
Office Superintendent

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