



Tonga

**RETIREMENT FUND (ADMINISTRATION)
(AMENDMENT) (NO. 2) REGULATIONS
2011**



RETIREMENT FUND (ADMINISTRATION) (AMENDMENT) (NO. 2) REGULATIONS 2011

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RETIREMENT FUND (ADMINISTRATION) (AMENDMENT) (NO. 2) REGULATIONS 2011

RETIREMENT FUND ACT 1998

IN EXERCISE of the powers conferred by section 12 of the Retirement Fund Act 1998, Cabinet makes the following Regulations -

1 Short Title

- (1) These Regulations may be cited as the Retirement Fund (Administration) (Amendment) (No. 2) Regulations 2011.
- (2) The Retirement Fund (Administration) Regulations 1999, as amended, are referred to in these Regulations as the Principal Regulations.

2 Regulation 5 amended - Leaving Service Benefit

Regulation 5 of the Principal Regulations is amended —

- (a) in sub-regulation (4)(a) by deleting the words “until such other time” and replacing it with the words “any other time”;
- (b) in sub-regulation (8) by repealing sub-regulation (8) and replacing it with the following —

“(8) The Transfer Cashable Account and the Member Voluntary Account are not preserved and, subject to any prior payment made under these

Regulations, the Fund Board shall pay the balances of these accounts to the Member on request after ceasing service.”.

Made in Nuku’alofa this 3rd day of November 2011.

Chief Secretary and Secretary to Cabinet