



Tonga

**PUBLIC FINANCE MANAGEMENT
(AMENDMENT) ACT 2010**

Act No. 1 of 2010



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AN ACT TO AMEND THE PUBLIC FINANCE MANAGEMENT ACT 2002

I assent,
PRINCESS SALOTE PILOLEVU TUITA,
18th May 2010.

BE IT ENACTED by the King and Legislative Assembly of Tonga in the Legislature of the Kingdom as follows:

1 Citation and Commencement

- (1) This Act may be cited as the Public Finance Management (Amendment) Act 2010.
- (2) In this Act, the Public Finance Management Act 2002 is referred to as the Principal Act.

2 The definition of “approved investment” in section 2 of the Principal Act is amended by:

- (a) deleting the word “and” at the end of paragraph (c);
- (b) inserting the word “and” at the end of paragraph (d); and
- (c) inserting a new paragraph (e) as follows:
 - “(e) any business activity conducted by an entity that is a public enterprise under the Public Enterprises Act 2002.”

- 3 Section 4 of the Principal Act is amended by inserting between the words “Finance” and “any” the words and comma “or any other person the Minister considers appropriate,”.
- 4 Section 15 of the Principal Act is amended by:
- (a) deleting the word “and” at the end of paragraph (a);
 - (b) inserting the word “and” at the end of paragraph (b); and
 - (c) inserting a new paragraph (c) as follows:
 - “(c) for accounting purposes only, any grant from a foreign aid donor to develop the Kingdom which is managed and disbursed by an aid donor in the Kingdom, outside of the Government accounting system.”

Passed in the Legislative Assembly this 6th day of April 2010.