

[Legal Notice 79]

THE GOODS TAX ACT
(Cap. 122)

THE GOODS TAX (EXEMPTION) ORDER 2006

In exercise of the powers conferred by Section 37(2) of the Goods Tax Act, as Minister of Finance, I hereby make the following Order.

1. This Order may be cited as the Goods Tax (Exemption) Order 2006

(a) that **Isabel Timber Company Ltd** shall be granted **100% exemption** from the liability to goods tax on the followings:-

(1) One Landing Craft LCT "Isabel II"

b. that the exemption granted under (a) shall have effect from **1/12/06** and expires on **8/12/06**.

c. this Order may be cited as sales tax exemption Order **No. 00425/06**

2. This Exemption Order granted is not transferable.

3. The fiscal cost of this exemption totals **\$585,000** in goods tax forgone.

4. This concession has been granted to assist with the long term sustainable Agriculture Development for Isabel Province, as a sea transport.

5. If under (4) is not complied with, the provisions of subsection 51(3) of the Good Tax Act to distraint this Landing Craft will apply.

Dated at Honiara this first day of November 2006.

HONOURABLE GORDON DARCY LILO (MP)
Minister of Finance & Treasury