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No. G635]

PORT MORESBY, THURSDAY, 1st AUGUST

[2019

Superannuation (General Provisions) Act 2000

NOTICE OF APPOINTMENT OF STATUTORY MANAGER

TO: Comrade Trustee Services Limited

P O Box 497, PORT MORESBY, National Capital District

Whereas:

- (a) A licence under Section 8 of the *Superannuation (General Provisions) Act 2000* was granted to **Comrade Trustee Services Limited** ("CTSL") on 31st December 2002 subject to the conditions noted thereon; and
- (b) The Central Bank considers that CTSL is, or is likely to become unable to meet its obligations as a licenced trustee; and
- (c) CTSL has breached the Act, licence conditions and a prudential standard such that, in the opinion of the Central Bank, the interests of the members are materially threatened;

Sitiveni Weleilakeba is hereby appointed, pursuant to Section 59 of the *Superannuation (General Provisions) Act 2000*, as the Statutory Manager of CTSL until such time as the appointment is terminated pursuant to Section 60 of the *Superannuation (General Provisions) Act 2000*.

Dated this 31st day of July, 2019.

L. M. BAKANI, CMG,
Governor.
Bank Of Papua New Guinea.