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Securities Act 1997
Securities Regulations 1999

APPROVAL OF MELANESIAN TRUSTEE SERVICES LIMITED AS A TRUSTEE

I, Douglas Uyassi, Chairman of the Securities Commission of Papua New Guinea, by virtue of the powers conferred on the Commission under Section 72(3) of the *Securities Act 1997*, and all other powers enabling me and the Commission, hereby approve Melanesian Trustee Services Limited as an approved trustee and the approved trustee for:—

- (i) Pacific Balanced Fund; and
- (ii) Pacific Property Trust.

This revocation takes effect retrospective to 14th February, 2012.

Dated this 27th day of February, 2012.

D. UYASSI,
Chairman of the Securities Commission of Papua New Guinea.