



# National Gazette

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PORT MORESBY, FRIDAY, 23rd MARCH

[2012

*Securities Act 1997*

Approval Number SA 12-007

## APPROVAL OF TRUSTEE

PURSUANT to Section 72(3) of the *Securities Act 1997* and all other powers enabling me, and subject to the conditions herein below, I, Douglas S. Uyassi, Chairman of Securities Commission of Papua New Guinea, hereby approve Balmain PNG Limited as a trustee for the following classes of securities:—

Unit Trusts;	Mortgage Trusts;
Property Trusts;	Resources Trusts;
Superannuation Trusts;	Hedged Funds;
Investment Trusts;	Pension Funds; and
Cash Management Trusts;	Annuity Funds.

## CONDITION OF APPROVAL

This Approval is subject to the following Conditions that:

1. The Approval is subject to the trustee complying with other relevant provisions of the *Securities Act 1997* and *Securities Regulations 1999* and any other relevant law applying to the trustee or any other class of securities for which the Trustee is approved herein above;
2. Unless exempted by the *Securities Act 1997* or any other law, the Trustee is required to register a Deed of Trust for each Trust established or created on each of the class of securities approved herein above;
3. The Securities Commission reserves the power to amend or revoke the terms and conditions of the Approval of the:
  - (c) Trustee; and/or
  - (d) All, or any of the class of securities approved herein above.

Dated this 22nd day of March, 2012.

D.S. UYASSI,  
Chairman of the Securities Commission of Papua New Guinea.