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PORT MORESBY, FRIDAY, 9th FEBRUARY

[2001

Customs Act (Chapter 101)

NOTICE OF EXEMPTION IN EXPORT DUTY

I, Michael Ogio, Acting Minister for Finance and Treasury, by virtue of the powers conferred upon me by Section 1A of the *Customs Act* (Chapter 101), and all other powers me enabling, being of the opinion that it is in the interest of a national major road infrastructure project, being the Trans-Island Highway (Papua Highway) in the Western Province to do so, hereby—

- (a) revoke the gazettal notice dated 4th December, 2000 being the Notice of Exemption in Export Duty under the *Customs Tariff Act* 1990 in respect of full exemption granted on export duty on timber logs and poles in the rough, whether or not stripped of bark or sapwood or roughly squared (Export Item 44.03 of Schedule 2 of *Customs Tariff Act* 1990) and published in *National Gazette* No. G5 of 9th January, 2001; and
- (b) grant exemption from any of the provisions of the *Customs Act* (Chapter 101) relating to the payment of export duty on timber logs and poles in the rough, whether or not stripped of bark or sapwood or roughly squared (Export Item 44.03 of Schedule 2 of *Customs Tariff Act* 1990) in respect of the Aiambak-Kiunga Road under and in respect of Timber Authority No. 24, subject to the following conditions:—
 - (i) that funds saved from time to time through exemption in export tax hereunder are to be credited to the Aiambak-Kiunga main Road and Feeder Roads Trust Account established under the *Public Finances (Management) Act* 1995; and
 - (ii) that funds in the Aiambak-Kiunga main Road and Feeder Roads Trust Account shall be expended and/or applied for the following purposes:—
 - (A) 50% for construction of the Aiambak-Kiunga Main Road and Feeder Roads; and
 - (B) 50% for other infrastructure and agricultural projects in the area,

for the benefit of the landowners and other people in the local community,

to be deemed to have come into effect on and from 4th December, 2000.

Dated this 31st day of January, 2001.

M. OGIO,
Acting Minister for Finance and Treasury.