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No. G24] PORT MORESBY, WEDNESDAY, 17th FEBRUARY, [1999

Companies Act 1997—Part 14

and

Banks & Financial Institution Act 1983 (Chapter 137)

AMALGAMATION OF PNGBC LTD, PNGBC HOLDING CO. No. 1 LTD AND MOTOR VEHICLES INSURANCE (PNG) TRUST LTD

I, Iairo Lasaro, Deputy Prime Minister and Minister for Treasury and Planning, by virtue of the powers conferred upon me under Part 14 of the *Companies Act 1997*, and Section 12 of the *Banks & Financial Institution Act 1983* (Chapter 137), as amended and all other powers me enabling, hereby authorise the amalgamation of PNGBC Ltd, PNGBC Holding Co. No. 1 and Motor Vehicles Insurance (PNG) Trust Ltd and the amalgamation to be effective at close of business on 31st December, 1998.

Dated this 23rd day of December, 1998.

Honourable I. LASARO, MP.,
Deputy Prime Minister and Minister for Treasury and Planning.