



# National Gazette

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*Customs Tariff Act 1990*

## EMEMPTION OF IMPORT DUTY

I, Wiwa Korowi, G.M.C.G., K.St.J., Governor-General, by virtue of the powers conferred by Section 9(1)(a) of the *Customs Tariff Act 1990* and all other powers me enabling, acting with, and in accordance with, the advice of the National Executive Council, hereby exempt from import duty the goods specified in the Schedule subject to such conditions as are specified in the Schedule with effect on and from the date of publication of this instrument in the *National Gazette*.

### SCHEDULE

The following goods imported by the Industrial Centres Development Corporation and its contractors, subcontractors and suppliers ("the Project Proponents"):

Any plant, machinery, buildings and structures (temporary and permanent), vehicles fuel, reagents, supplies, spares and any other assets, including:—

- (a) those required for the construction, installation, provision, expansion, maintenance and operation of the Factory and/or Factories for the Islands Region Industrial Centre Project; and
- (b) equipment and machinery, spares and supplies to be installed, maintained and operated at the factory or factories to be established for the Islands Region Industrial Centre Project; and
- (c) various components, modules, materials and other goods agreed to be exempt as specified in the Credit Agreement executed between the Industrial Centres Development Corporation and the Export-Import Bank of Malaysia Berhad as well as the Project Agreement executed between the Industrial Centres Development Corporation and the successful Malaysian Contractor; and
- (d) other goods otherwise required for the Islands Industrial Centre Project (the abovementioned assets being together hereinafter called the "Goods") Provided That there is not a product substantially the same as the Goods or any of them which are:—
  - (i) manufactured or produced in PNG; and
  - (ii) whose price in PNG is not more than the price of the product the project proponent wishes to purchase outside of PNG plus the general protective import duty applied from time to time to general goods imported into PNG or 30% whichever is the lesser, of the product the Project Proponents wishes to purchase outside of PNG.

**Exemption of Import Duty—*continued***

**Schedule—*continued***

The reduced rate of duty shall be effective for the Term of the Construction Contract for the Islands Region Industrial Centre, such period shall be no longer than three years.

In the event that the Value Added Tax is introduced in 1998, the exemption granted on the Islands Region Industrial Centre will continue even after import duty is replaced by the Value Added Tax.

Dated this 26th day of September, 1997.

**WIWA KOROWI,  
Governor-General.**