

SALAMAUA TO WAU ROAD LOAN ORDINANCE 1938.⁽¹⁾

No. 44 of 1938.

An Ordinance to authorize the Raising and Appropriation of the sum of One hundred and fifty thousand pounds for the purpose of the construction of a road between Salamaua and Wau.

BE it ordained by the Legislative Council for the Territory of New Guinea, in pursuance of the powers conferred by the *New Guinea Act 1920-1935*, as follows:—

1. This Ordinance may be cited as the *Salamaua to Wau Road Loan Ordinance 1938*.⁽¹⁾ Short title.

2. Subject to this Ordinance, the Administrator may borrow moneys not exceeding in the aggregate the sum of One hundred and fifty thousand pounds, and may enter into Agreements with persons who desire to contribute to the loan. Power to borrow.

3. The proceeds of the loan shall be applied only for the purposes of the construction of a road between Salamaua and Wau. Purposes for which moneys may be expended.

4. The loan shall be raised at such time and in accordance with such terms and conditions as are approved by the Treasurer of the Commonwealth of Australia, and those terms and conditions shall be incorporated in all Agreements entered into by the Administrator in pursuance of section two of this Ordinance. Terms and interest of loan.

(1) Particulars of this Ordinance are as follows:—

Date of assent by Administrator.	Date notified in <i>N.G. Gaz.</i> as not disallowed by Gov.-Gen. in Council.	Date on which came into operation.
22.9.1938	14.1.1939	22.9.1938 (<i>Laws of T.N.G.</i> , Vol. XIV, p. 204)