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**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT
INFORMATION (AMENDMENT) REGULATIONS NO. 2 2018**

SL. No. 14 of 2018

Notified : []

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Cabinet makes the following Regulations under section 15(k) of the *Automatic Exchange of Financial Account Information Act 2016*:

1 CITATION

These Regulations may be cited as the *Automatic Exchange of Financial Account Information (Amendment) Regulations No. 2 2018*.

2 COMMENCEMENT

These Regulations commence on the day they are notified in the Gazette.

3 AMENDMENT OF THE AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION REGULATIONS 2017

The *Automatic Exchange of Financial Account Information Regulations 2017* is amended by the provisions of these Regulations.

4 AMENDMENT OF REGULATION 8

Regulation 8(4) is omitted and substituted with the following:

- (4) Every reporting financial institution that is required to keep, obtain or create records under these Regulations shall retain those records for a period of at least 6 years following the end of the last calendar year in respect of which the record is relevant.