



REPUBLIC OF NAURU
GOVERNMENT GAZETTE
PUBLISHED BY AUTHORITY
EXTRAORDINARY

No. 91

7th September, 2009

Nauru

G.N.No. 349 / 2009

PRICES REGULATION ACT 2008

PRICES REGULATION ORDER

ORDER No.001/2009

Pursuant to the powers vested in me under Section 8(1) of the *Prices Regulation Act 2008* to revoke an order under this Act where I am satisfied that there are reasonable grounds; and

In accordance with advice from the Acting Secretary for Finance and the approval of Cabinet I, revoke the Prices Regulation Order of 12 September, 2008 (G.N.No.345/2008) in relation to setting the maximum wholesale price and retail margin for diesel and petrol. This advice indicates that the prices established under this order are in excess of the current wholesale price of diesel and petrol.

Dated this 26th day of August, 2009.

HON. DR. KIEREN KEKE M.P.
MINISTER FOR FINANCE

PRICES REGULATION ACT 2008

PRICES REGULATION ORDER

ORDER No.002/2009

Pursuant to the powers vested in me under Section 5 (3) and 6 (1) of the *Prices Regulation Act 2008* to determine the maximum wholesale prices and retail margin for the said declared goods and in accordance with the advice of the Acting Secretary for Finance and the approval of Cabinet, I make the following Orders:

- a) Maximum wholesale prices for diesel and petrol
 - Diesel: \$1.35 per litre; and
 - Petrol: \$1.34 per litre.
- b) Maximum retail margin for diesel and petrol
 - Diesel: \$0.30 per litre; and
 - Petrol: \$0.30 per litre.

This order shall remain in force until the next Prices Regulation Order is issued following the next shipment to Nauru of petrol and/or diesel which the Republic has funded.

Acting on the advise of the Acting Secretary for Finance pursuant to Section 5(3) of the *Prices Regulation Act 2008*, I am satisfied that it is necessary to act without delay in order to ensure the fair distribution of these goods among all members of the community.

Dated this 26th day of August, 2009.

HON. DR. KIEREN KEKE M.P.
MINISTER FOR FINANCE

G.N.No. 351 / 2009

PRICES REGULATION ACT 2008

PRICES REGULATION ORDER

ORDER No.003/2009

Pursuant to the powers vested in me under Section 8(1) of the *Prices Regulation Act 2008* to revoke an order under this Act where I am satisfied that there are reasonable grounds; and

In accordance with advice from the Acting Secretary for Finance and the approval of Cabinet I, revoke the following Prices Regulation Orders in relation to setting the maximum retail price of rice:

- G.N.No. 347/2008 dated 12 September 2008
- G.N.No. 368/2008 dated 22 September, 2008
- G.N.No. 377/2008 dated 30 September, 2008

In accordance to Section 6(3) of the *Prices Regulation Act 2008* I, am satisfied that these orders do not take into account the cost of supplying the rice (Section 6(3) (b)) and may impinge on the ability of retailers to earn an appropriate rate of return on their investment (Section 6(3) (d)).

Dated this 27th August, 2009.

HON. DR. KIEREN KEKE M.P.
MINISTER FOR FINANCE
