



REPUBLIC OF NAURU

SUPERANNUATION AMENDMENT ACT 1970

(No. 8 of 1970)

ARRANGEMENT OF SECTIONS

Section

- 1 Short title
- 2 Actuarial investigations



AN ACT

To amend the Superannuation Act 1966-1968.

(Certified: 11th September, 1970)

Enacted by the Parliament of Nauru as follows:

SHORT TITLE

1. This Act may be cited as the Superannuation Amendment Act 1970.

ACTUARIAL INVESTIGATIONS

2. Section 18 of the Superannuation Act 1966-1968 is hereby repealed and the following section inserted in its place:—

“18. (1) The Board shall cause an investigation as to the state and sufficiency of the Fund to be made prior to the thirtieth day of June, One thousand nine hundred and seventy-one and within every five years thereafter; provided that the Board may, with the approval of the Minister, cause an investigation to be made within any lesser period.

(2) Every such investigation made pursuant to subsection (1) of this section shall be made by an actuary appointed by the Minister and such actuary shall submit to the Minister a report on the result of his investigation.”