

THE REPUBLIC OF NAURU

(No.12 of 1968)

AN ACT

To amend the Superannuation Ordinance 1966-1967

I HEREBY CERTIFY that the attached document is a fair print of an Act entitled the "Superannuation Act 1968" that has been made by Parliament and is now presented to the Speaker for his Certificate, under Article 47 of the Constitution.

Pursuant to Articles 35 (3) and 47 of the Constitution, I, ITUBWA ALFRED AMRAM, Speaker of Parliament, HEREBY CERTIFY that the Superannuation Act 1968, a copy of which is attached, has been passed by Parliament.



Acting Clerk of Parliament
8 /11/1968



Speaker
8 /11/1968

THE REPUBLIC OF NAURU

(NO.12 of 1968)

AN ACT

To amend the Superannuation Ordinance 1966-1967.

(Certified: 8/11/1968)

Be it enacted by the Parliament of Nauru as follows:-

Short title and citation. 1.-(1.) This Act may be cited as the Superannuation Act 1968.

(2.) The Superannuation Ordinance 1966-1967 is in this Act referred to as the Principal Ordinance.

(3.) The Principal Ordinance, as amended by this Act, may be cited as the Superannuation Act 1966-1968.

Commencement.

2. This Act shall come into operation on a date to be fixed by the Cabinet, by notice in the Gazette.

Establishment of Nauru Superannuation Board.

3.-(1.) Section 7 of the Principal Ordinance is amended -

(a) by omitting from sub-section (1.) all words appearing after the words "three members" and by inserting in their place the words "appointed by the Cabinet, one of whom shall be an actuary or person experienced in respect of the investment of moneys and one shall be a person who is a contributor within the meaning of this Act elected by contributors."; and

(b) by omitting sub-sections (2.) to (8.) (inclusive) and by inserting in their place the following sub-sections:-

"(2.) The election of the member to be elected by contributors shall be conducted in such manner as the Cabinet, by notice in the Gazette, determines.

"(3.) Subject to this Act, the member elected by contributors holds office for a period of three years from the date of his election and each of the other members holds office for such period, not exceeding three years, as is fixed by the Cabinet at the time of his appointment.

"(4.) A member is eligible for re-appointment.

"(5.) The Cabinet shall appoint one of the members to be the Chairman of the Board.

"(6.) In the case of the illness or absence of a member of the Board, the Cabinet may appoint a person to be the deputy of that member during his illness or absence."

Filling of
vacancy in
the office
of the
elected
member.

4. Section 9 of the Principal Ordinance is repealed.

Removal of
members.

5. Section 11 of the Principal Ordinance is amended by omitting the word "Minister" and by inserting in its place the word "Cabinet".

Resignation
of members.

6. Section 12 of the Principal Ordinance is amended -
(a) by omitting the word "Minister" (first appearing) and by inserting in its place the word "President";
and
(b) by omitting the word "Minister" (second appearing) and by inserting in its place the word "Cabinet".