

NITIJELA OF THE MARSHALL ISLANDS

25TH CONSTITUTIONAL REGULAR SESSION, 2004

BILL NO: 5

P.L. 2004-3

AN ACT

to amend section 105 of the Tobolar Copra Processing Authority Act, 1992 , to restore subsections (2) through to (5) of section 105, which were unintentionally repealed by PL1997-31.

BE IT ENACTED BY THE NITIJELA OF THE MARSHALL ISLANDS

Section 1. Short Title

This Act shall be cited as the Tobolar Copra Processing Authority (Amendment) Act, 2004.

Section 2. Amendment

Section 105 of the Act is hereby amended to read as follows;

§105. Board of Directors

(1). There shall be a Board of Directors consisting of five (5) members appointed by Cabinet.

(2) The Board may elect a Chairman from among its members.

(3) The Board may delegate any or all of its powers and duties to the Chairman.

(4) The term of office for members appointed under subsection (1) shall be two years.

(5) The Board may act notwithstanding any vacancy in membership.

provided that there is a quorum in accordance with this chapter.

Section 3. Effective Date.

This Act shall take effect upon certification in accordance with Article IV Section 21 of the Constitution and the Rules of Procedure of the Nitijela.

CERTIFICATE

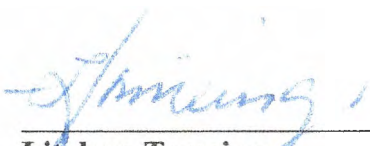
I hereby certify:

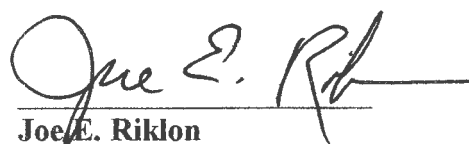
(1) that Nitijela Bill No. 5 was passed by the Nitijela of the Marshall Islands on the 16th day of February, 2004; and

(2) that I am satisfied that Nitijela Bill No. 5 was passed in accordance with the relevant provisions of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela .

I hereby place my signature before the Clerk of the Nitijela this 27th day of February, 2004.

Attest:


Litokwa Tomeing,
 Speaker,
 Nitijela of the Marshall Islands


Joe E. Riklon
 Clerk,
 Nitijela of the Marshall Islands