TITLE 11 – FINANCE CHAPTER 7 - MINISTRY OF INTERNAL AFFAIRS SPECIAL REVENUE FUND



Republic of the Marshall Islands *Jepilpilin Ke Ejukaan*

MINISTRY OF INTERNAL AFFAIRS SPECIAL REVENUE FUND ACT 2003

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Republic of the Marshall Islands *Jepilpilin Ke Ejukaan*

MINISTRY OF INTERNAL AFFAIRS SPECIAL REVENUE FUND ACT 2003

AN ACT to create the Ministry of Internal Affairs Special Revenue Fund Account and matters related thereto.

Commencement:

Dec 3, 2003

Source:

P.L. 2003-84

§701. Short Title.

This Chapter shall be cited as the Ministry of Internal Affairs Special Revenue Fund Act 2003. [P.L. 2003-84, §1.]

§702. The Ministry of Internal Affairs Special Revenue Fund.

- (1) The Ministry of Internal Affairs Special Revenue Fund (the Fund) is hereby established.
- (2) The Fund is a special revenue fund within the National Treasury and under the control and supervision of the Secretary of Finance, which shall carry its administration in accordance with the Financial Management Act of 1990, (11 MIRC 1) as amended. [P.L. 2003-84, §2.]

§703. Purpose.

Lacking a cohesive means of accounting for the revenue generated within the Ministry, the purpose of this Chapter would be to provide for an organized and identifiable account where revenue generated by the Ministry of Internal Affairs is deposited, and to be used specifically for the purposes of the Ministry. [P.L. 2003-84, §3.]

§704. Payment into the Fund.

There shall be paid into the Fund:

- (1) any monies appropriated by the Nitijela for the purposes of the Fund; and
- (2) all fees and charges levied and collected by Radio V7AB; and
- (3) all fees and charges levied and collected by the Lands and Survey Division, Ministry of Internal Affairs; and
- (4) all fees and charges levied and collected by the ID Card Section at the Ministry of Internal Affairs; and
- (5) all fees and charges levied and collected by the Office of the Registrar, Ministry of Internal Affairs; and
- (6) all fees and charges levied and collected by the Sports and Recreation Division, Ministry of Internal Affairs, including all gate takings generated from the use of the Educational and Cultural Center; and
- (7) Any other funds received by the Ministry of Internal Affairs for a specific purpose. [P.L. 2003-84, §4.]

§705. Payments out of the Fund.

- (1) Payments shall be made out of the Fund only for the lawful purposes of the Ministry of Internal Affairs and its Divisions.
- (2) The Secretary for Internal Affairs shall, in advance of each financial year prepare and present to the Minister for Internal Affairs for his approval, a budget for the withdrawal and expenditure of monies out of the Fund for that financial year.
- (3) The budget may, with the approval of the Minister for Internal Affairs, be revised from time to time as the Secretary deems necessary.
- (4) Approved budgets shall be forwarded to the Secretary of Finance to guide the Secretary in the proper administration of the Fund.
- (5) For each fiscal year the Secretary for Internal Affairs shall furnish to the Secretary of Finance, the anticipated fees, costs, dues, or

contributions required. The Secretary of Finance shall assure that sufficient funds are retained in the Fund to meet such costs. [P.L. 2003-84, §5.]

§706. Accounts and records.

- (1) The Secretary of Finance shall cause to be maintained accounts and records in accordance with the Financial Management Act regarding:
 - (a) the (fund);
 - (b) the disposition of money paid out of the fund; and
 - (c) the property purchased with money from the Fund.
- (2) The accounts and records referred to in Subsection (1) of this Section are subject to audit under Article VIII, Section 15 of the Constitution. [P.L. 2003-84, §6.]

§707. Taxation.

The Fund and related transactions are not subject to any tax, rate, charge, or impost under any other law. [P.L. 2003-84, §7.]

§708. Repeal.

Part VI of the Births, Deaths and Marriage Registration Act, 1988 26 MIRC Chapter 4, sections 445, 446, 447, 448, 449, 450, 451, 452) is hereby repealed in its entirety. [P.L. 2003-84, §8.]

§709. Effective Date.

This Chapter shall take effect on the date of certification in accordance with Article IV Section 21 of the Constitution of the Republic of the Marshall Islands and the Rules of Procedures of the Nitijela..

