

**SUBSIDIARY LEGISLATION**

[Subsidiary]

Order under section 3 (1)

**PRICES REGULATION ORDER**

L.N. 47/80

*Commencement: 20 November 1979*

1. This Order may be cited as the Prices Regulation Order.

Citation

2. (1) A commodity specified in Part I of the Schedule to this Order shall not be sold by retail outside the Line and Phoenix Groups at a price in excess of the price specified in the Schedule for the quantity there specified, or in a greater or lesser quantity in excess of a price proportionate to the price so specified.

Maximum retail prices

(2) A commodity specified in Part II of the Schedule to this Order shall not be sold by retail in the Line and Phoenix Groups at a price in excess of the landed cost in the Group plus 28 per cent (rounded up in respect of each sale to the nearest cent).

(3) In subsection (2), "landed cost in the Group" includes—

- (a) customs duty, import levy, wharfage and port charges at the port of entry to Kiribati; and
- (b) if the port of entry is outside the Line and Phoenix Groups, delivery charges to the port at which the commodities are landed in the Line and Phoenix Groups,

but does not include delivery charges within the Line and Phoenix Groups.

3. (1) A person carrying on a business which includes the sale of a commodity to which this Order applies shall keep and maintain records relating to the commodity, and those records shall include, in the case of a commodity to which section 2 (2) applies, the calculation made in the case of the price current for it from time to time.

Records to be kept

(2) The records referred to in subsection (1), and all commodities to which this Order applies shall be open to inspection at all times during usual working hours on working days by Price Control Officers.

4. All previous Orders under section 3 (1) of the Prices Ordinance are repealed.