

AN ACT

To amend Public Law No. 19-115, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein for Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 19-115 is hereby
2 amended to read as follows:

3 "Section 2. Allotment and management of funds and
4 lapse date. All funds appropriated by this act shall be
5 allotted, managed, administered and accounted for in
6 accordance with applicable laws, including, but not
7 limited to, the Financial Management Act of 1979. The
8 allottee shall be responsible for ensuring that these
9 funds, or so much thereof as may be necessary, are used
10 solely for the purpose specified in this act, and that
11 no obligations are incurred in excess of the sum
12 appropriated. The allottee of the funds appropriated
13 under section 1 of this act shall be the President of
14 the Federated States of Micronesia or his designee;
15 PROVIDED THAT, the allottee for section 1(c) is the
16 Governor of Yap; the allottee of subsections 1(e) and
17 (f) is the Speaker of Congress. The authority of the
18 allottee to obligate funds appropriated by this act
19 shall lapse on September 30, 2017; EXCEPT THAT funding
20 under subsections 1(c) and 1(d) for the Yap Preparation
21 for Micro Games and FSM Trust fund shall not lapse."

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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September 29 _____, 2017

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for Yosiwo P. George
Peter M. Christian
President
Federated States of Micronesia

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