

AN ACT

To appropriate the sum of \$57,454 from funds within the General Fund of the Federated States of Micronesia made available pursuant to Public Law No. 14-35, to fund public projects and programs in Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$57,454, or so much thereof as may be  
2 necessary, is hereby appropriated from funds within the General  
3 Fund of the Federated States of Micronesia made available in the  
4 Fiscal Year 2006 Project Fund pursuant to Public Law No. 14-35,  
5 for the purpose funding public projects and programs in Yap State.  
6 The funds appropriated under this section shall be apportioned as  
7 follows:

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|----|--|--------|
| 8  | (1) FSM Official visit to outer islands of Yap\$ | 40,000 |
| 9  | (2) purchase of boats/outboard motors for        |        |
| 10 | Falalop, Woleai Community .....                  | 12,454 |
| 11 | (3) repair and renovation for Falalop,           |        |
| 12 | Woleai women center .....                        | 5,000  |

13           Section 2. Allotment and management of funds and lapse date.

14           (1) All funds appropriated by this act shall be allotted,  
15 managed, administered, and accounted for in accordance with  
16 applicable law, including, but not limited to, the Financial  
17 Management Act of 1979. The allottee of the funds appropriated  
18 under this act shall be the President of the Federated States of  
19 Micronesia. The allottee shall be responsible for ensuring that  
20 these funds, or so much thereof as may be necessary, are used

1 solely for the purpose specified in this act, and that no  
2 obligations are incurred in excess of the sum appropriated. The  
3 authority of the allottee to obligate funds appropriated by this  
4 act shall lapse as of September 30, 2007.

5 Section 3. This act shall become law upon approval by the  
6 President of the Federated States of Micronesia or upon its  
7 becoming law without such approval.

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**AUGUST 9**, 2006

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/s/ Joseph J. Urusemal

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Joseph J. Urusemal

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President

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Federated States of Micronesia

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