

AN ACT

To appropriate the sum of \$20,378 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of reappropriating funding that lapsed on September 30, 1999, under Public Law No. 5-85, as amended, for the airstrip in Ulul in Election District No. 5, State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$20,378, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2000, for the purpose of funding the airstrip in
5 Ulul in Election District No. 5, State of Chuuk.

6 Section 2. Allotment and management of funds and lapse date.

7 (1) All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with
9 applicable law, including, but not limited to, the Financial
10 Management Act of 1979. The allottee of the funds appropriated by
11 this act shall be the Executive Director of the Chuuk State
12 Commission on Improvement Projects. The allottee shall be
13 responsible for ensuring that these funds, or so much thereof as
14 may be necessary, are used solely for the purpose specified in
15 this act, and that no obligations are incurred in excess of the
16 sum appropriated.

17 (2) The authority of the allottee to obligate funds
18 appropriated by this act shall lapse as of September 30,
19 2001.

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PUBLIC LAW NO. 11-048

1 Section 3. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or upon
3 its becoming law without such approval.

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Leo A. Falcam
President
Federated States of Micronesia

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