
AN ACT

To amend Public Law No. 7-107, as amended by Public Laws Nos. 7-133 and 8-29, by amending sections 3 and 4, as amended by Public Law No. 7-133, for the purpose of converting use of the funds appropriated to the Halls, Namonuito, and Western Islands for the Small Scale Fishing Loan Fund to a Small Scale Fishing Project; changing the allottee of those funds; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-107, as amended by Public Law No. 7-133, is hereby amended to read as follows:

"Section 3. The sum of \$600,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for funding small-scale fishing projects in Chuuk State. The sum appropriated by this section shall be apportioned as follows:

- (1) Faichuk
 - (a) Wonei.....\$ 20,000
 - (b) Patta..... 20,000
 - (c) Polle..... 20,000
 - (d) Faichuk Fishing Cooperatives..... 85,000
- (2) Southern Namoneas..... 135,000
- (3) Mortlocks..... 110,000
- (4) Northern Namoneas..... 110,000
- (5) Halls, Namonuito, and Western Islands
 - (a) Small Scale Fishing Project..... 70,000
 - (b) Other fishing projects..... 30,000"

Section 2. Section 4 of Public Law No. 7-107, as amended by Public Law No. 7-133, is hereby amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the President of the Federated States of Micronesia or his designee. The allottee of the funds appropriated under subsection (1) of section 3 of this act shall be the Faichuk PWP Authority. The allottee of the funds appropriated under subsections (2), (3) and (4) of section 3 of this act shall be the Chuuk Organization of Community Agencies. The allottee of the funds appropriated under subsection (5)(a) and (5)(b) of section 3 of this act shall be the Pattiw Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 28, 1995

/s/ Bailey Olter
Bailey Olter
President
Federated States of Micronesia