

AN ACT

To appropriate the sum of \$48,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, and to amend section 14 of Public Law No. 8-18 for the purpose of hiring a local counterpart and secretary in banking regulation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$48,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1994, for the purpose of paying the salary, housing allowance, and
5 related expenses of a local counterpart and secretary to work with an
6 in-house expert provided by the IMF/World Bank Group for a period of
7 two years in the area of banking regulation. It is anticipated that
8 said local counterpart will eventually become a Commissioner of
9 Banking for the Federated States of Micronesia. None of the funds
10 appropriated pursuant to this act shall be expended on or for the
11 Banking Board.

12 Section 2. Section 14 of Public Law No. 8-18 is hereby amended
13 to read as follows:

14 "Section 14. Employment ceilings. Subsection (1) sets
15 forth the maximum number of positions that may be hired
16 by branches and agencies of the National Government.

17 (1) Positions funded for fiscal year 1994.

18 Executive Branch

19 Office of the President	20
20 External Affairs	53
21 Finance	94
22 Resources and Development	22



1	Transportation	15
2	Health Services	17
3	Education	12
4	Attorney General	111
5	Public Defender	27
6	Budget Office	12
7	Office of Planning & Statistics	38
8	Administrative Services	16
9	Legislative Branch	
10	Congress	67
11	Judicial Branch	
12	National Judiciary	28
13	Public Auditor	16
14	Agencies	
15	Micronesian Maritime Authority	11
16	College of Micronesia-FSM	
17	Board of Regents	2
18	Federated States of Micronesia	
19	Coconut Development Authority	3
20	National Postal Service	29
21	National Fisheries Corporation	12
22	Federated States of Micronesia	
23	Development Bank	43

24 (2) The number of positions authorized applies
 25 individually to each of the departments and offices of

1 the executive and legislative branches, the National
2 judiciary, the Public Auditor, and to the agencies as
3 provided in subsection (1) of this section, except that
4 the President may transfer up to 12 positions between
5 the departments and offices of the executive branch.
6 This authorization of positions covers all permanent
7 employees and all contract personnel whose employment
8 extends for more than 90 days. No funds may be expended
9 for unbudgeted positions."

10 Section 3. All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with applicable
12 law, including, but not limited to, the Financial Management Act of
13 1979. The allottee shall be responsible for ensuring that these funds,
14 or so much thereof as may be necessary, are used solely for the purpose
15 specified in this act, and that no obligations are incurred in excess
16 of the sum appropriated. The authority of the allottee to obligate
17 funds appropriated by this act shall lapse as of September 30, 1996.

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PRESIDENTIAL COMM. NO. 8241
FSM CONGRESS

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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_____, 1994

10 *Law without signature*
11 *April 22, 1994*

Bailey Olter
President
Federated States of Micronesia

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