

PRESIDENTIAL COMM. NO. 7-382
FSM CONGRESS

AN ACT

To appropriate the sum of \$247,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of funding the National Congressional Election to be held in March of 1993, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$247,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1993, for the purpose of funding the National Congressional Election
5 to be held in March of 1993. The sum appropriated under this section
6 shall be apportioned as follows:

- 7 (1) Kosrae \$ 12,000
- 8 (2) Chuuk 115,000
- 9 (3) Pohnpei 55,000
- 10 (4) Yap 65,000

11 None of the funds appropriated under subsection (2) of this
12 section shall be expended for travel outside of the Federated
13 States of Micronesia.

14 Section 2. All funds appropriated by this act shall be allotted,
15 managed, administered, and accounted for in accordance with applicable
16 law, including, but not limited to, the Financial Management Act of
17 1979. The allottee of the funds appropriated under section 1 of this
18 act shall be the President of the Federated States of Micronesia.
19 The allottee shall be responsible for ensuring that these funds, or so
20 much thereof as may be necessary, are used solely for the purpose
21 specified in this act, and that no obligations are incurred in excess
22 of the sum appropriated. The authority of the allottee to obligate



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1 funds appropriated by this act shall as of September 30, 1993.

2 Section 3. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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November 27, 1992

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Bailey Olter

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Bailey Olter
President
Federated States of Micronesia

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