

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1991

CONGRESSIONAL BILL No. 7-60

Public Law No. 7 - 15

AN ACT

To further amend Public Law No. 5-80, Kosrae State public projects, as amended by Public Laws Nos. 5-108 and 6-34, by further amending section 3, as amended by Public Law No. 6-34, for the purpose of changing the allottee of certain projects appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-80, as amended by  
2 Public Law No. 6-34, is hereby further amended to read as follows:  
3 "Section 3. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee of  
7 the funds appropriated under section 2 of this act shall be  
8 the Governor of the State of Kosrae; except, however, that  
9 the allottee of the funds appropriated under subsections  
10 (1), (2), (3), (4), (5), (6), (7), (11) and (12) of section  
11 2 of this act shall be the Chairman of the Kosrae Small  
12 Improvement Projects Commission. Each allottee shall be  
13 responsible for ensuring that these funds, or so much  
14 thereof as may be necessary, are used solely for the  
15 purposes specified in this act, and that no obligations  
16 are incurred in excess of the sum appropriated. The  
17 authority of the allottees to obligate funds appropriated  
18 by this act shall not lapse until expended."  
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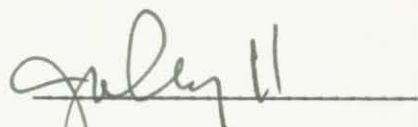



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1 Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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Bailey Olter  
President  
Federated States of Micronesia

